

# ST. VINCENT - ST. MARY HIGH SCHOOL

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copy for your  
reference.

## FINANCIAL POLICY

Effective January 31, 2010

The cost of educating each student attending St. Vincent - St. Mary High School increases annually. Annual tuition - established by the Executive Board of Trustees - is only a portion of the cost of a STVM education, and is the responsibility of the family of the student. The difference between the cost of education and tuition is generated through many fund-raising activities, including The St. Vincent - St. Mary High School Endowment, donations, and proceeds from Showcase, Car Raffle, and other alumni and parent activities.

Attending St. Vincent - St. Mary High School is a significant investment, but well worth the many sacrifices families make for this investment. The Executive Board of Trustees, administration, and faculty congratulate and applaud the many STVM families who continually decide to invest in a Catholic education at St. Vincent - St. Mary High

*The following is an explanation of the current year tuition, payment options, and delinquency policies. Refer to the actual Reservation and Tuition Agreement for binding legal terms and conditions.*

### 2010-2011 Tuition

The tuition for the 2010 - 2011 school year is as follows:

Base Tuition	\$8,175.00
*Registration deposit	\$250.00
**Car Raffle tickets	\$125.00 1st student \$100.00 each additional student

**\*Non-refundable and due at registration annually**

**\*\*Mandatory sales. Any unsold balance will be added to the tuition account.**

Tuition includes all required subject and general fees. Tuition DOES NOT include workbooks, supplies, registration fee, fees for schedule changes, extracurricular activities, and optional retreat costs.

The St. Vincent - St. Mary High School Business Office *requires* each student and his/her parent or guardian to complete and return a tuition contract annually. Tuition contracts *and the \$250.00 non-refundable fee* are due at registration.

### Tuition Assistance Credits

St. Vincent - St. Mary High School offers a number of tuition assistance programs: scholarships, grants, financial aid, and Diocesan and parish assistance programs. Application for tuition assistance must be received by deadline dates. Receiving tuition assistance is not automatic and applications must be submitted each year.

If applicable, the following discounts will be extended to your family as part of your tuition assistance package:

\$1,000.00	for second child enrolled at St. Vincent - St. Mary High School
\$1,500.00	for third child enrolled at St. Vincent - St. Mary High School
\$500.00	for families with parent/guardian who teaches at a Catholic elementary school

## Payment Options

Tuition payments for the 2010-2011 school year are due June 1, 2010. **A contract designating a payment option must be signed before a student may register for classes and any agreement not honored on a timely basis will be charged a \$35.00 late fee.**

There are four payment options from which to choose. Tuition payments can be made by cash, check, money order, VISA, or MasterCard. There is a 2.5% fee added for credit card transactions.

**Option One:** *One Payment Plan (\$175.00 discount)* One payment is due on or before June 1, 2010.

**Option Two:** *Two Payment Plan* Two payments are due on June 1, 2010 and December 15, 2010. The first semester payment is due on or before June 1, 2010 and the second semester payment is due on or before December 15, 2010. An additional handling fee of \$25.00 will apply for this option.

**Option Three:** *Four Payment Plan* Four payments are due June 1, 2010, September 1, 2010, January 15, 2011, and April 1, 2011. An additional handling fee of \$50.00 will apply for this option.

**Option Four:** *Monthly Payment Plan* Twelve monthly payments beginning in June 2010 and ending in May 2011. This plan will be handled through FACTS. (\$41 family account fee, payable directly to FACTS) \$96.00 interest fee, payable monthly at \$8.00 per month. A down payment may be made in order to minimize the required monthly payment.

Please Note: The tuition contract becomes irrevocable on June 1, 2010 and **MUST** be signed before a student may register for classes.

## Tuition delinquency

1. Accounts which are not paid on the date due shall be considered delinquent.
2. All prior tuition must be paid, or current, before a student may return for the next school year.
3. Students whose accounts are not current will not be admitted to second semester of that school year.
4. Accounts must be current or students may not be permitted to:
  - a. receive a class ring
  - b. attend the Junior/Senior Prom
  - c. participate in graduation ceremonies
  - d. participate in school outings
5. If a student transfers from St. Vincent - St. Mary High School and owes a balance, a transcript of grades WILL NOT be mailed to the receiving school until said debt has been satisfied. The parents or guardians are obligated to pay the full tuition and other charges.
6. A \$35.00 service fee will be assessed on each of the following:
  - a. checks returned to the school for insufficient funds (NSF). *If two NSF checks occur within one school year, the school has the right to request cash or money order payments only.*
  - b. late payments on any of the four payment plans
7. An academic hold will be placed on an account that is two months in arrears. All grades, class schedules, course credits, and transcripts will be withheld until the account is made current. ***Any account that remains in arrears beyond 90 days will result in immediate dismissal and will be turned over to a third-party collection group***
8. It is further agreed that the signed Reservation and Tuition Agreement is irrevocable unless written notice of cancellation is received at the Business Office prior to **June 1, 2010**. Parents or guardians financially responsible for students are obligated to pay the full tuition and other charges.
9. Families are required to sell tickets for the annual Car Raffle (\$125.00 for the 1st student in the family and \$100.00 for each additional student). If your family chooses not to sell Car Raffle tickets, an amount equal to the required ticket sales will be added to your family's tuition account. Families selling less than the required amount will have the remaining amount added to their balance as tuition. Families may opt to "buy-out" for \$100.00 (\$75.00 for each additional student). This amount will be added to the tuition account.